

State Corporation Commission

2018 Fiscal Impact Statement

1. Bill Number: SB717

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Chase

3. Committee: Commerce and Labor

4. Title: Accident and sickness insurance rate filings; agent commissions.

5. Summary: Requires that premium rate filings for certain health benefit plans include a description of agent commissions and any limitations or exceptions as they relate to the payment of such commissions. The State Corporation Commission is required to review and approve rates for accident and sickness insurance policies offered in certain individual and small group markets.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: Senate Bill 717 is identical to 2017 House Bill 1749, which was laid on the table in House Commerce and Labor.

Date: 01/26/18/V. Tompkins