Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number: SB707							
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: Surovell							
3.	3. Committee: General Laws and Technology							
4.	Title: Virginia Property Owners' Association Act; home-based businesses.							
5.	Summary: Provides that no property owners' association shall prohibit a lot owner from operating a home-based business within his personal residence if the operation of the home-based business is in compliance with all applicable state laws and local ordinances, unless the home-based business is expressly prohibited by the declaration. Under current law, operation of a home-based business is allowed only to the extent that the declaration is silent on the operation of home-based businesses.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: None.							
8.	Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation.							
9.	Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.							
10. Technical Amendment Necessary: No.								
11.	11. Other Comments: None.							