

## **Department of Planning and Budget 2018 Fiscal Impact Statement**

**1. Bill Number:** SB433

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Wexton

**3. Committee:** Courts of Justice

**4. Title:** Reporting lost or stolen firearm.

**5. Summary:** This proposal would require anyone who lawfully owns a firearm to report the loss or theft of the firearm to any local law enforcement agency or the Department of State Police within 24 hours of becoming aware of the loss or theft. The law enforcement agency that receives the report is required to enter the information into the National Crime Information Center (NCIC). A violation of this section is punishable, for a first offense, by a civil penalty of \$250 and, for any subsequent offense, by a civil penalty of not less than \$250 or more than \$1,000, which is to be deposited into state treasury. The bill provides that a person who, in good faith, reports the loss or theft is immune from criminal or civil liability for acts or omissions that result from the loss of theft; the immunity does not apply to a person who knowingly gives a false report. The bill does not apply to the loss or theft of antique firearms.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** The proposed legislation is not expected to have operational impact on the Department of State Police, and the impact on local law enforcement agencies cannot be determined. The general fund revenue that may be generated as a result of this bill is indeterminate.

**9. Specific Agency or Political Subdivisions Affected:** Department of State Police; Local law enforcement agencies.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is similar to SB119 and HB43.