

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: SB387

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Chafin

3. Committee: Passed Both Houses

4. Title: Annual reports of corporations.

5. Summary: Eliminates the requirement that a corporation authorized to issue one or more classes of shares list the number of shares of each class on its corporate annual report.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: This legislation was introduced at the request of the Clerk's Office of the State Corporation Commission.