

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB386

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: DeSteph

3. Committee: Passed Both Houses

4. Title: Virginia Public Procurement Act; SWaM program; service disabled veteran-owned veterans.

5. Summary: This bill provides that contracts and subcontracts awarded to service disabled veteran-owned businesses shall be credited toward the small business, women-owned, and minority-owned business contracting and subcontracting goals of state agencies and state contractors.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final, see item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Small Business and Supplier Diversity or the Department of General Services.

9. Specific Agency or Political Subdivisions Affected: Department of Small Business and Supplier Diversity (DSBSD) and state agencies and, localities subject to the Virginia Public Procurement Act (VPPA) and subject to any enhancement measure authorized by the Governor or the chief executive of a local governing body.

10. Technical Amendment Necessary: No.

11. Other Comments: None.