Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number:	SB364					
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
	Second House				Sussiliate		2111 01100

- **2. Patron:** Newman
- 3. Committee: Transportation
- 4. Title: Motor vehicle liability insurance coverage limits
- **5. Summary:** This bill increases the minimum liability coverage amount from \$20,000 to \$50,000 for injury to or destruction of property of others in any one accident.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item #8.
- **8.** Fiscal Implications: The Department of Motor Vehicles anticipates no fiscal impact. The State Corporation Commission sees no impact on the uninsured driver program from the bill.
- **9.** Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, State Corporation Commission.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.

Date: 1/24/2018 **Document:** Janet Vogelgesang G:\18-20\FIS 2018\SB364.docx

cc: Secretary of Transportation