

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB264-H1

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|------------------------|---------------------------------------|--|------------------------------------|
| House of Origin | <input type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Suetterlein

3. Committee: Privileges and Elections

4. Title: Campaign Finance Disclosure Act of 2006; campaign committees; electronic filing requirement.

5. Summary: Requires candidates for the General Assembly and candidates for local and constitutional offices in localities with a population of more than 70,000 to file their campaign finance reports with the State Board of Elections by computer or other electronic means in accordance with standards approved by the State Board of Elections.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: See Item 8.

8. Fiscal Implications: As stand-alone legislation, the Department of Elections considers implementation of this bill as “routine,” and does not require additional funding. However, the agency will review all electoral legislation likely to be enacted prior to the passage by each house. If the aggregate number of “routine” bills likely to pass either house is unusually large, it is possible the agency will require additional resources. If so, the Department of Elections will identify the costs at that time.

Local elections officials may experience reduced paperwork and administrative workload associated with handling campaign finance filings of candidates for the General Assembly and for local and constitutional offices in localities with a population of more than 70,000.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 3/2/2018