

## State Corporation Commission 2018 Fiscal Impact Statement

**1. Bill Number:** SB244

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Cosgrove

**3. Committee:** Commerce and Labor

**4. Title:** Banks; authorized to operate a branch office under a different name.

**5. Summary:** Authorizes a bank to operate a branch office under a different name if such name contains language clearly indicating that it is a branch office of the bank or a division of the bank. Currently, a different name may be used for a branch office if it indicates that it is a branch office and indicates the bank of which it is a branch office.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission.

**8. Fiscal Implications:** None on the State Corporation Commission.

**9. Specific Agency or Political Subdivisions Affected:** Bureau of Financial Institutions of the State Corporation Commission

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.