Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number: SB145						
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Edwards						
3.	Committee: Courts of Justice						
4.	Title: Firearm transfers; penalties.						
5.	Summary: Requires a person who is not a licensed dealer but who conducts business as a merchant of firearms to have a federally licensed dealer conduct a buyer's background check before selling a firearm. Establishes that violation of this provision is a Class 3 misdemeano. The bill exempts transfers to family members, to personal friends, by inheritance, by operation of law, or for a temporary purpose.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Preliminary. See Item 8.						
8.	Fiscal Implications: A Class 3 misdemeanor is punishable by a fine of up to \$500. All revenue collected from such fines is deposited into the Literary Fund. However, it is not possible to estimate either the number of convictions that may result or the amount of each fine that may be assessed under this legislation. Therefore, the impact of this bill cannot be determined.						
9.	Specific Agency or Political Subdivisions Affected: None						
10. Technical Amendment Necessary: None							

11. Other Comments: None