

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB 993

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Byron

3. Committee: Finance

4. Title: Sales tax revenue allocation; increase amount allocated to discretionary spending for airports during second half of the fiscal year

5. Summary: This bill requires the Aviation Board to, during the second six months of each fiscal year, allocate certain funds from the Commonwealth Airport Fund to all eligible airports on a discretionary basis, except airports owned or leased by the Metropolitan Washington Airports Authority. Current law provides a structure whereby such funds are split between air carrier/ reliever airports and general aviation airports. The bill retains this existing structure for the first six months of each fiscal year.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: The bill has no fiscal impact to the state. The net dollar amount available from the Virginia Aviation Board (VAB) would not increase or decrease with adoption of the bill. Instead, an eligibility shift for discretionary awards would occur during the second six months of a fiscal year. This action would provide the VAB the flexibility to meet the needs of its airport customers more efficiently by not mandating they wait for another fiscal year before accessing the formula-driven grant-in-aid.

9. Specific Agency or Political Subdivisions Affected: Department of Aviation, all political subdivisions owning or having a licensed public-use airport within their boundaries.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/25/2018

Document: G:\18-20\FIS 2018\HB993.docx

cc: Secretary of Transportation