Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number: HB97-ER						
	House of Origi	in 🗌	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute	\boxtimes	Enrolled
2.	Patron: Bell, John J.						
3.	Committee: Passed Both Houses						
4.	Title:	Virginia Public Procurement Act; methods of procurement, single or term contracts.					
5.	Summary: Increases the maximum permissible aggregate or sum of all phases of single or term contracts for professional services that may be procured without requiring competitive negotiation from \$60,000 to \$80,000. The bill also increases the maximum total amount of all construction projects that may be performed in a one-year contract term of a contract for architectural or professional engineering services relating to multiple construction projects from \$500,000 to \$750,000, applying to localities with populations of 78,000 or less.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: No state fiscal impact.						
8.	Fiscal Implications: This bill is not expected to have a state fiscal impact.						
9.	Specific Agency or Political Subdivisions Affected: All public bodies subject to the Virginia Public Procurement Act (VPPA).						
10.	10. Technical Amendment Necessary: No.						
11. Other Comments: None.							

Date: 3/7/2018