## Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number: HB97							
	House of Origin	n 🖂	Introduced		Substitute		Engrossed	
	<b>Second House</b>		In Committee		Substitute		Enrolled	
2.	Patron: Bell, John J.							
3.	Committee: General Laws							
4.	<b>Title:</b> Virginia Public Procurement Act; methods of procurement, single or term contracts.							
5.	<b>Summary:</b> Increases the maximum permissible aggregate or sum of all phases of single or term contracts for professional services that may be procured without requiring competitive negotiation from \$60,000 to \$100,000.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary; no state fiscal impact.							
8.	<b>Fiscal Implications:</b> This bill is not expected to have a state fiscal impact.							
9.	<b>Specific Agency or Political Subdivisions Affected:</b> All public bodies subject to the Virginia Public Procurement Act (VPPA).							
10. Technical Amendment Necessary: No.								
11. Other Comments: None.								
Dat	Date: 1/24/2018							