

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: HB876

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Webert

3. Committee: Appropriations

4. Title: Interstate Compact on Washington Area Professional Football Team Franchise Facility Incentives.

5. Summary: This bill establishes an interstate compact among the Commonwealth of Virginia, the State of Maryland, and the District of Columbia (the party states) that prohibits the party states from providing incentives for a Washington area professional football team franchise facility, including tax incentives, state or local appropriations, and loans. The bill provides that the compact will not become effective unless the party states enact concurring legislation prior to January 1, 2019.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Economic Development Partnership; Office of the Governor.

10. Technical Amendment Necessary: No.

11. Other Comments: None.