Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number	r: HB 769				
	House of Orig	in 🗌	Introduced	Substitute		Engrossed
	Second House		In Committee	Substitute		Enrolled
2.	Patron:	Jones, S.C.				
3.	Committee:	Senate Finance				
4.	Title:	Six-Year Capital Outlay Plan				

5. Summary:

The Code of Virginia directs the Governor to submit annually to the General Assembly a bill proposing amendments to the Commonwealth's Six-Year Capital Outlay Plan. The proposed legislation would establish a new six-year capital outlay plan and repeal the one currently in effect. The list of projects consists of tax-supported capital projects that have been authorized for planning in previous years or proposed for construction or planning in the Governor's 2018-2020 budget bill.

- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item 8 below.

8. Fiscal Implications:

The legislation does not authorize the issuance of bonds or appropriate any funds or constitute a commitment to proceed on any project in the future; therefore, it does not have any fiscal impact.

9. Specific Agency or Political Subdivisions Affected:

Institutions of higher education Most state agencies with capital programs

- 10. Technical Amendment Necessary: None.
- 11. Other Comments: None.