

## Department of Planning and Budget 2018 Fiscal Impact Statement

**1. Bill Number:** HB734

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Engrossed
Second House	<input checked="" type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** LaRock

**3. Committee:** Privileges and Elections

**4. Title:** Constitutional amendment (ballot bill); special funds for transportation purposes.

**5. Summary:** Provides for a referendum at the November 6, 2018, general election to approve or reject an amendment to the Constitution that would require the General Assembly to maintain permanent and separate Transportation Funds. The amendment directs that revenues dedicated to Transportation Funds on January 1, 2018, by general law, other than a general appropriation law, shall be deposited to the Transportation Funds. Further, the General Assembly may by general law, other than a general appropriation law, alter the revenues dedicated to the Funds. The amendment limits the use of Funds moneys to transportation and related purposes. The amendment specifies that the General Assembly may borrow from the Funds for other purposes only by an affirmative vote of two-thirds of the members elected to each house and that the loan must be repaid with reasonable interest within four years.

**6. Budget Amendment Necessary:** Yes. Item 83.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** Section 30-19.9, Code of Virginia, requires the State Board of Elections to run advertisements in state newspapers and prepare posters and pamphlets providing public notice about constitutional amendments. According to the Board of Elections, the estimated one-time cost relating to one constitutional amendment is \$158,517, which is based on the cost of advertising and printing associated with proposed 2016 constitutional amendments. This amount consists of approximately \$135,873 in newspaper advertising costs and \$22,644 for printing of pamphlets and posters.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Elections, Virginia Department of Transportation, Department of Rail and Public Transportation, Department of Aviation, Virginia Port Authority, WMATA, Department of Motor Vehicles, Virginia Commercial Space Flight Authority, airports, ports and all political entities that receive transportation funds.

**10. Technical Amendment Necessary:** The bill proposes an effective date of July 1, 2018. That occurs before the November 2018 date scheduled for voters to decide to accept or reject the amendment.

**11. Other Comments:** This bill is identical to SB 400. The action to approve the constitutional amendment for a second session of the General Assembly is in HJR 41 and SJR 35.