## Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number: HB732							
	House of Origi	n 🖂	Introduced		Substitute		Engrossed	
	<b>Second House</b>		In Committee		Substitute		Enrolled	
2.	Patron: Hodges							
3.	3. Committee: General Laws							
4.		Department of Professional and Occupational Regulation; contractors; prohibited acts.						
5.	<b>Summary:</b> Provides that a contract entered into by a person undertaking work without a valid Virginia contractor's license is unenforceable by such person. However, the bill also prohibits assertion of lack of licensure or certification as a defense to any action or suit if the unlicensed contractor gives substantial performance within the terms of the contract in good faith and without actual knowledge that a license or certificate was required.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary. See Item 8.							
8.	<b>Fiscal Implications:</b> It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation.							
9.	<b>Specific Agency or Political Subdivisions Affected:</b> Department of Professional and Occupational Regulation.							
10.	10. Technical Amendment Necessary: No.							
11.	11. Other Comments: This bill is a companion to SB478.							