

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: HB 55

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Edmonds, J.

3. Committee: Transportation.

4. Title: Maximum speed limits; select routes.

5. Summary: Adds U.S. Route 501 between the Town of South Boston and the North Carolina state line to the list of named highways where the maximum speed limit is 60 miles per hour.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: According to the Virginia Department of Transportation, there will be a modest cost to implement the 60 mph speed limit on the affected (approximately 10 miles) section of US 501. This cost includes conducting a typical engineering study, posting speed limit signs indicating the higher (60 mph) speed limit (\$1,400 per sign), and posting any warning signage (\$1,600 per sign) identified in the study. However, the total cost could be impacted if any upgrades to roadside safety features are necessary in order to increase the speed limit. If upgrades are implemented, the additional costs could be significant.

9. Specific Agency or Political Subdivisions Affected: VDOT; the county of Halifax; state and local law enforcement agencies

10. Technical Amendment Necessary: No.

11. Other Comments: None.