

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB487

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stolle

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Oyster planting-ground lease; transfer or assignment.

5. Summary: Authorizes the holder of an oyster planting-ground lease to transfer or assign the lease to any locality, political subdivision, resident of the Commonwealth, firm, or corporation that would be eligible to apply for a new lease as set forth by the Code of Virginia.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Virginia Marine Resources Commission.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to HB264. The effective date of HB264 is retroactive to 1996.