Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number:	HB 4:	54				
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute	\boxtimes	Enrolled
2.	Patron: D	elegate	e Filler-Corn				
3.	Committee: Passed Both Houses						
4.	Title: Use open educational resources and low-cost commercially published materials						
5.	Summary: This bill requires the governing board of each public institution of higher education to implement guidelines for the adoption and use of low-cost and no-cost open educational resources in offered courses. The guidelines may include stipulations for low-cost commercially published materials.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final (see Section 8)						
8.	Fiscal Implications: The number of faculty members of Virginia's public institutions of higher education that would embrace the use of open educational resources and low-cost commercially published materials is unknown. However, such materials could reduce textbook costs for students.						
9.	Specific Agency or Political Subdivisions Affected: Virginia's public institutions of higher education						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							
Date: 03/20/18 c: Secretary of Education							