

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB 453

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Yancey

3. Committee: Appropriations

4. Title: Airport boards and authorities; funding transparency

5. Summary: This bill requires airport boards or authorities who receive funding from the Department of Aviation or Virginia Aviation Board to keep records and submit a public report regarding the receipt and disbursement of such funds.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: The Department of Aviation reports no fiscal impact on the state from this bill. The nominal internal costs associated with assembly and posting of the reports required annually by the bill would be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Aviation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/2/2018

Document: G:\18-20\FIS 2018\HB453H1.docx

cc: Secretary of Transportation