

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: HB404

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Levine

3. Committee: Committee Referral Pending

4. Title: Open-end credit plans.

5. Summary: Prohibits a creditor from extending credit under an open-end credit plan at an annual rate that exceeds 36 percent unless the credit is extended by the seller of personal, family, or household goods for the sole purpose of financing the purchase price.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: Bureau of Financial Institutions/State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.

1/11/18 EJF