

Department of Planning and Budget 2018 Fiscal Impact Statement

1. **Bill Number:** HB394

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. **Patron:** Mark L. Keam

3. **Committee:** Committee on General Laws

4. **Title:** Advisory Board on Philanthropy and Social Innovation.

5. **Summary:** Establishes the Advisory Board on Philanthropy and Social Innovation as an advisory board in the executive branch of state government for the purpose of advising the Governor and Cabinet Secretaries on matters related to the promotion and development of funding partnerships between the Commonwealth and philanthropic foundations. The bill has an expiration date of July 1, 2021.

6. **Budget Amendment Necessary:** Yes, see item 8.

7. **Fiscal Impact Estimates:** Preliminary

8. **Fiscal Implications:** The bill creates an advisory board consisting of 12 non-legislative citizen members. Members will receive compensation for their services and will be reimbursed for all reasonable and necessary expenses incurred in the performance of their duties. The Board will meet no more than six times each year. The Board will submit an annual report to the Governor and General Assembly. The Office of the Governor is required to provide funding for costs of the Board and support staff to the Board.

The Office of the Governor may incur costs up to \$3,600 per year for compensation of \$50 per day for 12 members to attend six meetings per year. It unknown at this time the actual cost for reimbursement of travel expenses for specific members. Based upon current methodology, the rate for travel, meals, and lodging is \$389 per meeting. With this rate and an assumption of 12 members attending six meetings per year the reimbursement expenses will be \$28,008 per year. The current rate for travel and meals is \$80 per meeting. With this rate and an assumption of 12 members attending six meetings per year the reimbursement expenses will be \$5,760 per year. Preliminary staffing costs are not determined at this time.

9. **Specific Agency or Political Subdivisions Affected:** The Office of the Governor

10. **Technical Amendment Necessary:** No

11. **Other Comments:** Similar to SB445