

## **Department of Planning and Budget 2018 Fiscal Impact Statement**

**1. Bill Number:** HB 347

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Delegate Landes

**3. Committee:** Passed Both Houses

**4. Title:** Define requirements for longitudinal data collection

**5. Summary:** This bill requires that the data annually collected and published by the State Council of Higher Education for Virginia (SCHEV) regarding the percentage of graduates of Virginia's public institutions of higher education and certain nonprofit private institutions of higher education, who are known to be employed in the Commonwealth, and the average salary and higher education-related debt for such graduates, be disaggregated by degree program and level. In addition, this bill requires that those affected institutions provide a link on their websites to such data and make the link available to each admitted student.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final (see Section 8)

**8. Fiscal Implications:** This legislation should not result in a fiscal impact to either the institutions of higher education or SCHEV.

**9. Specific Agency or Political Subdivisions Affected:** Virginia's public and nonprofit private institutions of higher education and the State Council of Higher Education for Virginia

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 03/01/18

c: Secretary of Education