

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: HB282

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: McQuinn

3. Committee: General Laws

4. Title: Virginia Housing Development Authority Act; pilot program; home ownership; low-income persons.

5. Summary: Directs the Virginia Housing Development Authority to develop a pilot program providing support services, including counseling and financing assistance, to help low-income persons who are currently renters become homeowners.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: No state fiscal impact is anticipated as a result of this bill, as the Virginia Housing Development Authority does not receive a direct state appropriation. The impact on the Authority is indeterminate, as the scope of the pilot program is unknown.

9. Specific Agency or Political Subdivisions Affected: Virginia Housing Development Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.