

## Department of Planning and Budget 2018 Fiscal Impact Statement

**1. Bill Number:** HB242

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Webert

**3. Committee:** Appropriations

**4. Title:** Prohibition of public funding of professional sports teams.

**5. Summary:** Prohibits the Commonwealth and any of its political subdivisions from spending public funds to provide incentives for professional sports teams, beginning January 1, 2019. The bill prohibits expenditures including appropriations, grants, loans, or tax incentives used to fund facilities or infrastructure improvements for professional sports teams. Public funding may be used if the public funding is otherwise available to all development projects or business entities in the locality. Contractual obligations entered into before January 1, 2019 are not impacted.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No state fiscal impact.

**8. Fiscal Implications:** This legislation prohibits the use of public funding, as defined in the bill, for construction, maintenance, or infrastructure improvements for a stadium or facilities for a professional sports team, or the lease or donation of land or entity affiliated with a professional sports team. This legislation does not create a state fiscal impact because HB30, as introduced, does not include funding to be provided for the activities restricted by the bill.

**9. Specific Agency or Political Subdivisions Affected:** The Commonwealth and all political subdivisions

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

Date: January 24, 2018  
File: HB242