

Department of Housing and Community Development 2018 Fiscal Impact Statement

1. Bill Number: HB 18

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Hope

3. Committee: Committee Referral Pending

4. Title: Transient occupancy tax; removes sunset date from Arlington County's authority to impose.

5. Summary: Transient occupancy tax; Arlington County. Removes the sunset date, July 1, 2018, from Arlington County's authority to impose a transient occupancy tax at a rate not to exceed 0.25% to be used for the purpose of promoting tourism and business travel in the county. Under current law, in addition this tax, Arlington County is authorized to impose a transient occupancy tax at a rate not to exceed 5%.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Not Applicable

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2018			
2019			
2020			
2021			
2022			

7b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2018		
2019		
2020		
2021		
2022		

8. Fiscal Implications: Per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not warrant preparation of a Fiscal Impact Statement because the bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.

9. Specific Agency or Political Subdivisions Affected: No

10. Technical Amendment Necessary: No

11. Other Comments: N/A