

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: HB1573

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Keam

3. Committee: Commerce and Labor

4. Title: Authorize the State Corporation Commission to adjust base rates of electric utilities for changes.

5. Summary: Authorizes the State Corporation Commission to (i) adjust the rates of any investor-owned electric utility to recognize changes in the utility's cost of service associated with the reduction in federal corporate income tax rates resulting from a federal law and (ii) continue to determine income tax costs for any such utility. The measure has an emergency clause.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None