

## **Department of Planning and Budget 2018 Fiscal Impact Statement**

**1. Bill Number:** HB 1467

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Delegate S. C. Jones

**3. Committee:** Passed Both Houses

**4. Title:** Adjust membership to the Virginia Research Investment Committee

**5. Summary:** This bill replaces the Secretary of Technology with the Secretary of Commerce and Trade on the Virginia Research Investment Committee (VRIC). It also contains an emergency clause making it effective upon passage.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final (see Section 8)

**8. Fiscal Implications:** This proposed legislation should not result in a fiscal impact to the Higher Education Research Initiative, where the budget for the Virginia Research Investment Fund and the VRIC resides.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Research Investment Committee

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 02/27/18

c: Secretary of Education