

## **Department of Planning and Budget 2018 Fiscal Impact Statement**

**1. Bill Number:** HB 1463

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Delegate Tran

**3. Committee:** Education

**4. Title:** Establish policies for the acceptance of academic credit awarded by associate degree granting public institutions of higher education

**5. Summary:** This bill requires public four-year institutions of higher education to implement policies providing for the acceptance of academic credit awarded by any associated degree granting public institution of higher education for educational experience gained from service in the Armed Forces of the United States.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary (see Section 8)

**8. Fiscal Implications:** It is anticipated that the public four-year institutions of higher education will be able to absorb any costs resulting from the implementation of this proposed legislation using their existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Virginia's public four-year institutions of higher education

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 01/29/18

c: Secretary of Education