

State Corporation Commission

2018 Fiscal Impact Statement

1. Bill Number: HB1239

House of Origin	Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Hugo

3. Committee: Commerce and Labor

4. Title: Public adjusters; reporting violations; immunity.

5. Summary: Requires any insurer that knows or has reasonable cause to believe that a public adjuster has violated any law pertaining to the licensing of public adjusters or committed embezzlement with respect to any property either belonging to a policyholder or received by the public adjuster on behalf of a policyholder to file with the State Corporation Commission a complete statement of the relevant facts and circumstances. Such statements are declared to be a privileged communication. The measure provides that such statements shall not subject the insurer or its representative making or filing the statement to any liability. The measure also states that civil liability shall not be imposed on, and no cause of action shall arise from, a person furnishing information concerning fraudulent public adjusting acts or fraudulent insurance acts, if the information is provided to or received from the Commission or certain persons.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/24/18/V. Tompkins