

## **Department of Planning and Budget 2018 Fiscal Impact Statement**

**1. Bill Number:** HB1232

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** C.E. Cliff Hayes, Jr.

**3. Committee:** Commerce and Labor

**4. Title:** Security freezes; fees.

**5. Summary:** Prohibits a credit reporting agency from requiring a consumer to pay a fee to place a security freeze on the consumer's credit report if the consumer has not previously requested the placement of a security freeze from the consumer reporting agency. Currently, a consumer may be required to pay a fee of no more than \$10 to place a security freeze on his credit report. The measure does not prohibit a consumer reporting agency from charging a fee to temporarily lift or to remove a security freeze or to place a security freeze on the consumer's credit report if it is the second or subsequent request for placement of a security freeze. Victims of identity theft are currently exempt from the fee.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** None.

**8. Fiscal Implications:** No fiscal impact is expected to state agencies.

**9. Specific Agency or Political Subdivisions Affected:** Attorney General and Department of Law

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Similar to HB6, HB86, HB1027, SB16, SB18, SB22, SB38, SB62, and SB659.