

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: HB1091

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|------------------------|---------------------------------------|-------------------------------------|---|
| House of Origin | <input type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Hodges

3. Committee: Agriculture, Chesapeake, and Natural Resources

4. Title: Virginia Resources Authority; dredging projects.

5. Summary: Expands the list of projects eligible for financing through the Virginia Resources Authority to include any dredging program or project undertaken to benefit the economic and community development goals of a local government.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: The Virginia Resources Authority (VRA) indicates that there is no state fiscal impact as a result of this legislation.

9. Specific Agency or Political Subdivisions Affected: Virginia Resources Authority

10. Technical Amendment Necessary: No.

11. Other Comments: The engrossed version of this bill excludes any dredging program or dredging project undertaken for or by the Virginia Port Authority from eligibility as a “project”. This exclusion does not change the fiscal impact estimates of the bill.

Date: February 5, 2018

File: HB1091E