

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB1027

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Les R. Adams

3. Committee: Commerce and Labor

4. Title: Security freezes; fees.

5. Summary: Prohibits a credit reporting agency from requiring a consumer to pay a fee to place, remove, or lift a security freeze on the consumer's credit report if the request therefor is received electronically. If the request is submitted to the consumer reporting agency by mail or by telephone, the consumer reporting agency may charge a fee not exceeding \$3. Victims of identity theft are exempt from the fee. Currently, a consumer may be required to pay a fee of no more than \$10 to place a security freeze on his credit report.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None.

8. Fiscal Implications: No fiscal impact is expected to state agencies.

9. Specific Agency or Political Subdivisions Affected: Attorney General and Department of Law

10. Technical Amendment Necessary: No.

11. Other Comments: Similar to HB6, HB86, HB1232, SB16, SB18, SB22, SB38, SB62, and SB659.