

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding in Chapter 4 of Title 23.1 a section numbered*
3 *23.1-411, relating to public institutions of higher education; federal student loan information.*

4
5 Approved

[S 568]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding in Chapter 4 of Title 23.1 a section numbered**
8 **23.1-411 as follows:**

9 **§ 23.1-411. Federal student loan information.**

10 *A. A public institution of higher education that receives federal education loan information for a*
11 *student enrolled in the institution shall provide to the student, at least once during each academic year,*
12 *the following up-to-date information: (i) an estimate of (a) the student's total amount of federal*
13 *education loans, (b) the student's total potential loan repayment amount, including principal and*
14 *interest, for the total amount of federal education loans, and (c) the student's monthly loan repayment*
15 *amounts for the total amount of federal education loans and (ii) the percentage of the aggregate*
16 *borrowing limit the student has reached, unless such information is unavailable.*

17 *B. No public institution of higher education shall incur liability for providing information to a*
18 *student in accordance with this section.*

ENROLLED

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