

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 23.1-3113 of the Code of Virginia, relating to the New College Institute:*
3 *powers and duties of board.*

4 [S 227]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 23.1-3113 of the Code of Virginia is amended and reenacted as follows:**8 **§ 23.1-3113. Powers and duties of the board.**

9 A. The board has, in addition to its other powers, all the corporate powers given to corporations by
10 the provisions of Title 13.1, except in those cases where, by the express terms of its provisions, the law
11 is confined to corporations created under that title. The board shall have the power to accept, execute,
12 and administer any trust in which it may have an interest under the terms of the instrument creating the
13 trust.

14 B. The board shall oversee the educational programs of New College and may enter into and
15 administer agreements with institutions of higher education for such institutions to provide continuing
16 education, instructional programs, and degree programs at New College. *The board shall seek*
17 *opportunities to collaborate with local comprehensive community colleges to meet specialized noncredit*
18 *workforce training needs identified by industry. However, if local community colleges are unable to meet*
19 *identified industry needs, then the board may seek to collaborate with other education providers or*
20 *other public and private organizations to provide specialized noncredit workforce training independent*
21 *of local comprehensive community colleges.*

22 C. The board, with the prior approval of the Governor, may lease, sell, and convey any and all real
23 estate to which New College has acquired title by gift, devise, or purchase. The proceeds derived from
24 any such lease, sale, or conveyance shall be held by New College upon the identical trusts, and subject
25 to the same uses, limitations, and conditions, if any, that are expressed in the original deed or will under
26 which its title has derived. If no such trusts, uses, limitations, or conditions are expressed in such
27 original deed or will, then such funds shall be applied by the board to such purposes as it may deem
28 best for New College.

29 D. The board may, on behalf of New College, apply for, accept, and expend gifts, grants, or
30 donations from public or private sources to enable it to carry out the purposes of this article.

31 E. The board may request and accept the cooperation of agencies of the Commonwealth or the local
32 governing bodies in Southside Virginia, or the agencies of the Commonwealth or such local governing
33 bodies in the performance of its duties.

34 F. The board shall direct the development and focus of New College's curriculum to include
35 appropriate degree and nondegree programs offered by other educational institutions.

ENROLLED

SB227ER