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**HOUSE BILL NO. 637**

Offered January 10, 2018

Prefiled January 9, 2018

*A BILL to amend and reenact § 8.07 of Chapter 542 of the Acts of Assembly of 1990, which provided a charter for the City of Bristol, relating to Industrial Development Authority.*

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Patron—O'Quinn (By Request)

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Referred to Committee on Counties, Cities and Towns**Be it enacted by the General Assembly of Virginia:**

**1. That § 8.07 of Chapter 542 of the Acts of Assembly of 1990 is amended and reenacted as follows:**

§ 8.07. Economic development committee *Industrial Development Authority.*

There shall be a Bristol, Virginia economic development committee consisting of seven members, two of whom shall be members of the city council, two of whom shall be appointed from the members of the Bristol, Virginia, utility board, and three of whom shall be at-large members appointed from among the residents of the City of Bristol, Virginia, by city council. The city manager, city attorney, utilities board general manager and utility board attorney shall be ex officio members of the committee with a voice but no vote.

The term of office of the two councilmanic members of the board shall be coincident with their terms of office; the terms of the two utility board members shall be coincident with their terms of office and the other three members shall serve a term of three years. The three members shall not be eligible for appointment to more than two successive terms. The adoption of this charter shall not affect the terms of any current member of the Bristol, Virginia, economic development committee, and each shall serve out his term as heretofore provided.

The Bristol, Virginia, economic development committee shall develop and encourage development of industrial sites within and without the City of Bristol, Virginia, develop a close working relationship with the Virginia Department of Industrial Development and with the Tri-city Area Industrial Commission, directly pursue the location of business and industry within and without the City of Bristol, Virginia, and encourage and facilitate the expansion of existing businesses within the city.

The committee shall have all the powers necessary to effect the purpose as set forth herein, including, but not limited to, the establishment of objectives and the policies to achieve such purpose, the selection and employment of an executive director and such other employees and staff as from time to time may be approved by city council and to provide general guidance and oversight of the activities of the Bristol, Virginia utility board and the City of Bristol, Virginia city council in the area of economic development.

*The economic development committee of Bristol, Virginia, is hereby dissolved. The Industrial Development Authority of the City of Bristol, Virginia, shall have all the powers to induce manufacturing, industrial, and commercial enterprises to locate or remain in the City of Bristol, Virginia, as authorized by the Industrial Development and Revenue Bond Act (§ 15.2-4900 et seq. of the Code of Virginia), as amended, and shall specifically have all powers vested in the former economic development committee for the City of Bristol, Virginia.*

INTRODUCED

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