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**HOUSE BILL NO. 194**

Offered January 10, 2018

Prefiled December 27, 2017

A *BILL to amend and reenact §§ 24.2-947.4, 24.2-949.5, 24.2-949.9:1, 24.2-949.9:2, 24.2-950.4, 24.2-951.3, and 24.2-952.3 of the Code of Virginia, relating to campaign finance; disclosure of all contributors.*

\_\_\_\_\_  
Patron—Yancey

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Referred to Committee on Privileges and Elections

**Be it enacted by the General Assembly of Virginia:**

**1. That §§ 24.2-947.4, 24.2-949.5, 24.2-949.9:1, 24.2-949.9:2, 24.2-950.4, 24.2-951.3, and 24.2-952.3 of the Code of Virginia are amended and reenacted as follows:**

**§ 24.2-947.4. Information to be included on campaign finance reports for campaign committees.**

A. The reports required by this article shall be filed on a form prescribed by the State Board and shall include all financial activity of the campaign committee. All completed forms shall be submitted in typed, printed, or legibly hand printed format or electronically as provided in § 24.2-946.1. Persons submitting the forms shall do so subject to felony penalties for making false statements pursuant to § 24.2-1016.

B. The report of receipts shall include:

1. ~~The total number of contributors, each of whom has contributed an aggregate of \$100 or less, including cash and in-kind contributions, as of the date of the report, and the total amount of contributions from all such contributors;~~

2. ~~For each contributor who has contributed an aggregate of more than \$100 made a contribution, including cash and in-kind contributions, as of the ending date of during the period covered by the report, the campaign committee shall itemize each contributor on the report and list the following information:~~

- a. the name of the contributor, listed alphabetically,
- b. the mailing address of the contributor,
- c. the amount of the contribution,
- d. the aggregate amount of contributions from the contributor to date,
- e. the date of the contribution,
- f. the occupation of the contributor,
- g. the name of his employer or principal business, and
- h. the city and state where employed or where his business is located.

~~For each such contributor, other than an individual, the principal type of business and place of business of the contributor shall be substituted for subdivisions f and g, respectively. For each such contributor other than an individual, it shall be sufficient to list the address of the contributor one time on the report of receipts.~~

3- 2. For each designated contribution received by the campaign committee from a political committee, out-of-state political committee, or federal political action committee, the campaign committee shall list the name of the person who designated the contribution and provide the information required by this subsection.

C. The report of disbursements shall include all expenditures and give:

1. The name and address of the person paid;
2. A brief description of the purpose of the expenditure;
3. The name of the person contracting for or arranging the expenditure;
4. The amount of the expenditure; and
5. The date of the expenditure.

The report of disbursements shall itemize any expenditure made by credit card payment.

D. Each report for a candidate shall list separately those receipts and expenditures reported to the candidate or his treasurer by any person, campaign committee, or political committee pursuant to subsection D of § 24.2-947.3, and in the case of in-kind contributions, shall set forth in each instance the source of the information reported.

E. The report shall list separately all loans and, for each loan, shall give:

1. The date the loan was made;
2. The name and address of the person making the loan and any person who is a co-borrower, guarantor, or endorser of the loan;

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- 59 3. The amount of the loan;  
60 4. The date and amount of any repayment of the loan; and  
61 5. For any loan or part of a loan that is forgiven by the lender, the amount forgiven listed as both a  
62 contribution and loan repayment.

63 F. The State Board shall provide for a "no activity" report that may be filed for any reporting period  
64 in which the filer has no activity to report.

65 G. It is the joint responsibility of the candidate and his treasurer that the report of a candidate be  
66 filed, that the report be in full and accurate detail, and that the report be received by the State Board,  
67 general registrar, or both, by the deadline for filing the report.

68 **§ 24.2-949.5. Information to be included on campaign finance reports for political action**  
69 **committees.**

70 A. The reports required by this article shall be filed on a form prescribed by the State Board and  
71 shall include all financial activity of the political action committee. All completed forms shall be  
72 submitted in typed, printed, or legibly hand printed format or electronically as provided in § 24.2-946.1.  
73 Persons submitting the forms shall do so subject to felony penalties for making false statements pursuant  
74 to § 24.2-1016.

75 B. The report of receipts shall include:

76 1. The total number of contributors, each of whom has contributed an aggregate of \$100 or less,  
77 including cash and in-kind contributions, as of the date of the report, and the total amount of  
78 contributions from all such contributors;

79 2. For each contributor who has contributed an aggregate of more than \$100 made a contribution,  
80 including cash and in-kind contributions, as of the ending date of during the period covered by the  
81 report, the political action committee shall itemize each contributor on the report of receipts and list the  
82 following information:

- 83 a. the name of the contributor, listed alphabetically,  
84 b. the mailing address of the contributor,  
85 c. the amount of the contribution,  
86 d. the aggregate amount of contributions from the contributor to date,  
87 e. the date of the last contribution,  
88 f. the occupation of the contributor,  
89 g. the name of his employer or principal business, and  
90 h. the locality where employed or where his business is located.

91 For each such contributor, other than an individual, the principal type of business and place of  
92 business of the contributor shall be substituted for subdivisions f and g, respectively. For each such  
93 contributor other than an individual, it shall be sufficient to list the address of the contributor one time  
94 on the report of receipts.

95 C. Upon transfer of a designated contribution to a designated candidate's campaign committee, the  
96 committee shall provide information to the campaign committee to identify the contributor as provided  
97 by § 24.2-947.4.

98 D. The report of disbursements shall include all expenditures and give:

- 99 1. The name and address of the person paid;  
100 2. A brief description of the purpose of the expenditure;  
101 3. The name of the person contracting for or arranging the expenditure;  
102 4. The amount of the expenditure; and  
103 5. The date of the expenditure.

104 The report of disbursements shall itemize any expenditure made by credit card payment.

105 E. Each report for a political action committee shall list separately those receipts and expenditures  
106 reported to the treasurer or other officer of the committee by any person, candidate campaign committee,  
107 or political committee, pursuant to subsection B of § 24.2-949.4, and in the case of in-kind  
108 contributions, shall set forth in each instance the source of the information reported.

109 F. The report shall list separately all loans, and for each loan, shall give:

- 110 1. The date the loan was made;  
111 2. The name and address of the person making the loan and any person who is a co-borrower,  
112 guarantor, or endorser of the loan;  
113 3. The amount of the loan;  
114 4. The date and amount of any repayment of the loan; and  
115 5. For any loan or part of a loan that is forgiven by the lender, the amount forgiven listed as both a  
116 contribution and loan repayment.

117 G. The State Board shall provide for a "no activity" report that may be filed for any reporting period  
118 in which the filer has no activity to report.

119 H. It is the responsibility of the treasurer that the report for the political action committee be filed  
120 and that the report be in full and accurate detail.

**§ 24.2-949.9:1. Out-of-state political committees; statements of organization.**

A. Out-of-state political committees shall submit a statement of organization on or before the date on which the committee makes contributions of \$10,000 or more in the aggregate in a calendar year to candidate campaign committees or political committees registered with the State Board of Elections.

B. The statement of organization shall include information as required pursuant to subsection B of § 24.2-949.2 except that the committee shall not be required to establish a depository account in a financial institution in the Commonwealth.

C. In addition to the information required pursuant to § 24.2-949.2, the committee shall include on its statement of organization (i) its taxpayer identification number, (ii) the federal and state agencies with which it is required to file financial disclosure information, and (iii) the registration number assigned to it by each agency listed under clause (ii).

D. On the same day that an out-of-state political committee submits its statement of organization to the State Board, (i) it shall file a list of each contributor who has ~~contributed~~ *made a contribution* to the committee ~~\$2,500 or more in the aggregate~~ between the immediately preceding January 1 and the date on which the statement of organization is filed with the contributor's name, address, occupation, employer, and place of business and the dates and amounts of the contributor's contributions during the period covered by the report; and (ii) it shall file a report of the contributions it has made to candidate campaign committees or political committees registered with the State Board between the immediately preceding January 1 and the date on which the statement of organization is filed.

E. Any political organization as defined in § 527 of the United States Internal Revenue Code that is shown on the list of contributors required by this section and that has contributed \$50,000 or more to the committee filing the list of contributors required by this section shall be required to file a statement of organization and the lists of its contributors and its contributions as provided in subsection D.

**§ 24.2-949.9:2. Out-of-state political committees; reporting requirements.**

A. The provisions of this section are applicable only to out-of-state political committees.

B. After the committee has met the requirements of § 24.2-949.9:1 and upon making any contribution to a candidate campaign committee or political committee registered in Virginia, the committee shall report its contributions and contributors in accordance with subsection C to the State Board of Elections by computer or electronic means as prescribed in § 24.2-946.1.

C. The report required by subsection B shall include (i) a report of the contributions the committee has made to candidate campaign committees or political committees in the Commonwealth since the filing of a report of its contributions pursuant to subsection D of § 24.2-949.9:1 or this subsection during the period covered by the report and (ii) a list of each contributor who has ~~contributed~~ *made a contribution* to the committee ~~\$2,500 or more in the aggregate~~ since the filing of a list of its contributors pursuant to subsection D of § 24.2-949.9:1 or this subsection with the contributor's name, address, occupation, employer, and place of business and the dates and amounts of the contributor's contributions during the period covered by the report.

D. Upon transfer of a designated contribution to a designated candidate's campaign committee, the committee shall provide information to the campaign committee to identify the contributor as provided by § 24.2-947.4.

E. The reporting requirements of this section shall continue in effect for each committee until a final report is filed that sets forth all contributions and expenditures not previously reported. The final report shall include a termination statement, signed by an officer of the committee, that all reporting is complete and final.

**§ 24.2-950.4. Information to be included on campaign finance reports for political party committees.**

A. The reports required by this article shall be filed on a form prescribed by the State Board and shall include all financial activity of the political party committee. All completed forms shall be submitted in typed, printed, or legibly hand printed format or electronically as provided in § 24.2-946.1. Persons submitting the forms shall do so subject to felony penalties for making false statements pursuant to § 24.2-1016.

B. The report of receipts shall include:

1. The total number of contributors, each of whom has contributed an aggregate of \$100 or less, including cash and in-kind contributions, as of the date of the report, and the total amount of contributions from all such contributors;

2. For each contributor who has ~~contributed~~ *made a contribution*, including cash and in-kind contributions, as of the ending date of *during the period covered by the report*, the political party committee shall itemize each contributor on the report of *receipts* and list the following information:

- a. the name of the contributor, listed alphabetically,
- b. the mailing address of the contributor,

- c. the amount of the contribution,
- d. the aggregate amount of contributions from the contributor to date,
- e. the date of the last contribution,
- f. the occupation of the contributor,
- g. the name of his employer or principal business, and
- h. the locality where employed or where his business is located.

For each such contributor, other than an individual, the principal type of business and place of business of the contributor shall be substituted for subdivisions f and g, respectively. For each such contributor other than an individual, it shall be sufficient to list the address of the contributor one time on the report of receipts.

C. Upon transfer of a designated contribution to a designated candidate's campaign committee, the committee shall provide information to the campaign committee to identify the contributor as provided by § 24.2-947.4.

D. The report of disbursements shall include all expenditures and give:

- 1. The name and address of the person paid;
- 2. A brief description of the purpose of the expenditure;
- 3. The name of the person contracting for or arranging the expenditure;
- 4. The amount of the expenditure; and
- 5. The date of the expenditure.

The report of disbursements shall itemize any expenditure made by credit card payment.

E. Each report for a political party committee shall list separately those receipts and expenditures reported to the treasurer or other officer of the committee by any person, campaign committee, or political committee pursuant to subsection B of § 24.2-950.3, and in the case of in-kind contributions, shall set forth in each instance the source of the information reported.

F. The report shall list separately all loans, and for each loan, shall give:

- 1. The date the loan was made;
- 2. The name and address of the person making the loan and any person who is a co-borrower, guarantor, or endorser of the loan;
- 3. The amount of the loan;
- 4. The date and amount of any repayment of the loan; and
- 5. For any loan or part of a loan that is forgiven by the lender, the amount forgiven listed as both a

contribution and loan repayment.

G. The State Board shall provide for a "no activity" report that may be filed for any reporting period in which the filer has no activity to report.

H. It is the responsibility of the treasurer that the report for the political party committee be filed and that the report be in full and accurate detail.

#### **§ 24.2-951.3. Information to be included on campaign finance reports for referendum committees.**

A. The reports required by this article shall be filed on a form prescribed by the State Board and shall include all financial activity of the referendum committee. All completed forms shall be submitted in typed, printed, or legibly hand printed format or electronically as provided in § 24.2-946.1. Persons submitting the forms shall do so subject to felony penalties for making false statements pursuant to § 24.2-1016.

B. The report of receipts shall include:

1. The total number of contributors, each of whom has contributed an aggregate of \$100 or less, including cash and in-kind contributions, as of the date of the report, and the total amount of contributions from all such contributors;

2. For each contributor who has contributed an aggregate of more than \$100 made a contribution, including cash and in-kind contributions, as of the ending date of during the period covered by the report, the referendum committee shall itemize each contributor on the report of receipts and list the following information:

- a. the name of the contributor, listed alphabetically,
- b. the mailing address of the contributor,
- c. the amount of the contribution,
- d. the aggregate amount of contributions from the contributor to date,
- e. the date of the last contribution,
- f. the occupation of the contributor,
- g. the name of his employer or principal business, and
- h. the locality where employed or where his business is located.

For each such contributor, other than an individual, the principal type of business and place of business of the contributor shall be substituted for subdivisions f and g, respectively. For each such contributor other than an individual, it shall be sufficient to list the address of the contributor one time

on the report of receipts.

C. The report of disbursements shall include all expenditures and give:

1. The name and address of the person paid;
2. A brief description of the purpose of the expenditure;
3. The name of the person contracting for or arranging the expenditure;
4. The amount of the expenditure; and
5. The date of the expenditure.

The report of disbursements shall itemize any expenditure made by credit card payment.

D. Each report for a referendum committee shall list separately those receipts and expenditures reported to the treasurer or other officer of the committee by any person, campaign committee, or political committee, pursuant to subsection B of § 24.2-951.2 and, in the case of in-kind contributions, shall set forth in each instance the source of the information reported.

E. The report shall list separately all loans and, for each loan, shall give:

1. The date the loan was made;
2. The name and address of the person making the loan and any person who is a co-borrower, guarantor, or endorser of the loan;
3. The amount of the loan;
4. The date and amount of any repayment of the loan; and
5. For any loan or part of a loan that is forgiven by the lender, the amount forgiven listed as both a contribution and loan repayment.

F. The State Board shall provide for a "no activity" report that may be filed for any reporting period in which the filer has no activity to report.

G. It is the responsibility of the treasurer that the report for the referendum committee be filed and that the report be in full and accurate detail.

**§ 24.2-952.3. Information to be included on campaign finance reports for inaugural committees.**

A. The reports required by this article shall be filed on a form prescribed by the State Board and shall include all financial activity of the inaugural committee. All completed forms shall be submitted in typed, printed, or legibly hand printed format or electronically as provided in § 24.2-946.1. Persons submitting the forms shall do so subject to felony penalties for making false statements pursuant to § 24.2-1016.

B. The report of receipts shall include:

1. The total number of contributors, each of whom has contributed an aggregate of \$100 or less, including cash and in-kind contributions, as of the date of the report, and the total amount of contributions from all such contributors;

2. For each contributor who has contributed an aggregate of more than \$100 made a contribution, including cash and in-kind contributions, as of the ending date of during the period covered by the report, the campaign committee shall itemize each contributor on the report of receipts and list the following information:

- a. the name of the contributor, listed alphabetically,
- b. the mailing address of the contributor,
- c. the amount of the contribution,
- d. the aggregate amount of contributions from the contributor to date,
- e. the date of the last contribution,
- f. the occupation of the contributor,
- g. the name of his employer or principal business, and
- h. the locality where employed or where his business is located.

For each such contributor, other than an individual, the principal type of business and place of business of the contributor shall be substituted for subdivisions f and g, respectively. For each such contributor other than an individual, it shall be sufficient to list the address of the contributor one time on the report of receipts.

C. The report of disbursements shall include all expenditures and give:

1. The name and address of the person paid;
2. A brief description of the purpose of the expenditure;
3. The name of the person contracting for or arranging the expenditure;
4. The amount of the expenditure; and
5. The date of the expenditure.

The report of disbursements shall itemize any expenditure made by credit card payment.

D. Each report for an inaugural committee shall list separately those receipts and expenditures reported to the treasurer or other officer of the committee by any person, candidate campaign committee, political committee, pursuant to subsection B of § 24.2-952.2, and in the case of in-kind contributions, shall set forth in each instance the source of the information reported.

- 305** E. The report shall list separately all loans, and for each loan, shall give:
- 306** 1. The date the loan was made;
- 307** 2. The name and address of the person making the loan and any person who is a co-borrower,
- 308** guarantor, or endorser of the loan;
- 309** 3. The amount of the loan;
- 310** 4. The date and amount of any repayment of the loan; and
- 311** 5. For any loan or part of a loan that is forgiven by the lender, the amount forgiven listed as both a
- 312** contribution and loan repayment.
- 313** F. The State Board shall provide for a "no activity" report that may be filed for any reporting period
- 314** in which the filer has no activity to report.
- 315** G. It is the responsibility of the treasurer that the report for the inaugural committee be filed and that
- 316** the report be in full and accurate detail.