Department of Planning and Budget
2016 Fiscal Impact Statement

1. **Bill Number:** SB870

   House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

   Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron:** Stuart

3. **Committee:** Senate Committee on Courts of Justice

4. **Title:** Electronic filing of land records; fee for paper filing.

5. **Summary:** Provides that a clerk of a circuit court that has established an electronic filing system for land records may charge a fee not to exceed $5 per instrument for every land record filed by paper.

6. **Budget Amendment Necessary**: No

7. **Fiscal Impact Estimates:** Preliminary (see Item #8)

8. **Fiscal Implications:** The proposed legislation would eliminate the $5 per instrument fee some circuit court clerks assess for electronically filing land records and assesses the $5 fee to persons who file paper records in clerk offices where electronic filing is available. This is a local fee that is assessed and maintained in a local non-reverting fund. Circuit court clerks use the funding to make electronic filing of land records available online.

   According to Compensation Board, the proposed legislation has no fiscal impact on state general fund revenues.

   The Virginia Circuit Court Clerks' Association supports this legislation.

9. **Specific Agency or Political Subdivisions Affected:** Compensation Board, circuit court clerks

10. **Technical Amendment Necessary:** No

11. **Other Comments:** None