

Department of Planning and Budget

2016 Fiscal Impact Statement

1. Bill Number: SB855

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Norment

3. Committee: Passed both houses.

4. Title: Designating as Rt. 143 bridge over Interstate 64 as the Trooper Chad Phillip Dermeyer Memorial Bridge.

5. Summary: Designates the State Route 143 bridge in the City of Newport News at exit 255 over Interstate 64 the "Trooper Chad Phillip Dermeyer Memorial Bridge."

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The City of Newport News is required by Section 33.2-213 of the Code of Virginia to pay the Virginia Department of Transportation (VDOT) for the costs associated with naming a bridge (i.e. production, placing, and maintaining the signs) thus, there is no fiscal impact on VDOT. According to VDOT, the cost to the locality is estimated to be \$2,000 per sign (2 signs expected).

9. Specific Agency or Political Subdivisions Affected: City of Newport News, VDOT.

10. Technical Amendment Necessary: No.

11. Other Comments: Companion to HB1405.