

## **Department of Planning and Budget 2017 Fiscal Impact Statement**

**1. Bill Number:** SB820

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Cosgrove

**3. Committee:** Agriculture, Conservation and Natural Resources

**4. Title:** Menhaden fishery; VMRC to adopt regulations for managing the Commonwealth's fishery.

**5. Summary:** Requires the Virginia Marine Resources Commission to adopt regulations to implement the Interstate Fishery Management Plan for Atlantic menhaden and authorizes the Commission to adopt regulations for managing the Commonwealth's menhaden fishery. The bill also requires that any moratorium on the fishery be subject to legislative review. Several existing codified provisions relating to quotas, allocation of allowable landings, and administrative procedures are repealed and will be included in a regulatory framework for managing the fishery.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary.

**8. Fiscal Implications:** It is anticipated that this bill will not result in a fiscal impact to the Marine Resources Commission. The bill requires the agency to adopt regulations to implement the Atlantic States Marine Fisheries Commission Fishery Management Plan for Atlantic Menhaden. The bill also requires that any moratorium on the menhaden fishery be subject to legislative review.

**9. Specific Agency or Political Subdivisions Affected:** Marine Resources Commission.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.