

**Department of Planning and Budget
2016 Fiscal Impact Statement**

1. Bill Number: SB723

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Chase

3. Committee: Privileges and Elections

4. Title: Campaign finance; contributions from out-of-state sources prohibited.

5. Summary: Prohibits any candidate for the General Assembly or his campaign committee from soliciting or accepting a contribution from any person, corporation, campaign committee, political committee, out-of-state political committee, or federal political action committee who resides or whose headquarters is located outside of the Commonwealth. This prohibition applies regardless of whether the entity has registered with the State Board of Elections or operates or does business in the Commonwealth.

6. Budget Amendment Necessary: No

7. No Fiscal Impact

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: Department of Elections and localities

10. Technical Amendment Necessary: No

11. Other Comments: None