

## Department of Planning and Budget 2017 Fiscal Impact Statement

**1. Bill Number:** SB1588-ER

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** McDougale

**3. Committee:** Passed Both Houses

**4. Title:** Sale of surplus property from the General Assembly Building replacement project.

**5. Summary:** Requires the Department of General Services to conduct public sales or auctions of the surplus property from the General Assembly Building replacement project. No provision of law shall be construed to restrict the purchase by any person of the surplus property at a public sale or auction. The bill also provides that an emergency exists and its provisions shall be in force from its passage.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Fiscal impact is indeterminate. See Item 8, below.

**8. Fiscal Implications:** The fiscal impact is indeterminate, as it is unknown at this time what surplus material may become available from the General Assembly replacement project. Unless otherwise provided by law, 50 percent of the net proceeds derived from the sale of surplus material originally purchased with general fund appropriation will be distributed to the Conservation Resources Fund pursuant to §2.2-1125, *Code of Virginia*.

The conference amendment 7#1c to HB1500 provides budget language that would direct any net proceeds from the sale of surplus property from the General Assembly Building replacement project, less actual direct costs incurred by the Clerk of the House of Delegates, the Clerk of the Senate, and the Department of General Services, to be deposited into a special non-reverting fund. The budget language further provides that funds shall be transferred by the Capitol Square Preservation Council to the Virginia Capitol Preservation Foundation after entering into an agreement to use such funds to support the restoration and ongoing preservation of the Capitol and Capitol Square. If such language is included in the enacted budget, proceeds would be distributed in accordance with the budget language.

**9. Specific Agency or Political Subdivisions Affected:** The Department of General Services, Department of Conservation and Recreation, and the Clerks of the Senate and the House of Delegates.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

Date: 3/7/2017

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