

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB1588-E

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: McDougle

3. Committee: Rules

4. Title: Sale of surplus property from the General Assembly Building replacement project.

5. Summary: Requires the Department of General Services to conduct public sales or auctions of the surplus property from the General Assembly Building replacement project. Net proceeds, less direct costs incurred by the Clerk of the Senate, Clerk of the House of Delegates, or the Department of General Services, will be appropriated to the Virginia Capitol Preservation Foundation.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Fiscal impact is indeterminate. See Item 8, below.

8. Fiscal Implications: The fiscal impact is indeterminate, as it is unknown at this time what surplus material may become available from the General Assembly replacement project. This bill directs the net proceeds, less direct costs incurred by the Clerk of the Senate, Clerk of the House of Delegates, or the Department of General Services, from the sale of such property be appropriated to the Virginia Capitol Preservation Foundation, a non-profit 501(c)(3) organization. Pursuant to §2.2-1125, *Code of Virginia*, 50 percent of the net proceeds derived from the sale of surplus material originally purchased with general fund appropriation is distributed to the Conservation Resources Fund. This legislation would instead distribute the net proceeds to the Virginia Capitol Preservation Foundation.

9. Specific Agency or Political Subdivisions Affected: The Department of General Services, Department of Conservation and Recreation, and the Clerks of the Senate and the House of Delegates.

10. Technical Amendment Necessary: No.

11. Other Comments: None.