

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB1555

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: McDougle

3. Committee: Passed both houses.

4. Title: Jamestown-Yorktown Foundation; board of trustees; duties.

5. Summary: Authorizes the board of trustees of the Jamestown-Yorktown Foundation to enter into contracts for the use and rental of agency facilities, structures, spaces, and personal property under the control of the Foundation.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2017	0	NGF
2018	\$50,000	NGF
2019	\$50,000	NGF
2020	\$50,000	NGF
2021	\$50,000	NGF
2022	\$50,000	NGF
2023	\$50,000	NGF

8. Fiscal Implications: The agency estimates that it could generate an additional \$50,000 per year in revenue from renting its replica ships for sails. The agency should have enough nongeneral fund appropriation to accommodate this revenue.

9. Specific Agency or Political Subdivisions Affected: Jamestown-Yorktown Foundation.

10. Technical Amendment Necessary: No.

11. Other Comments: Companion to HB1780