

State Corporation Commission 2017 Fiscal Impact Statement

1. Bill Number: SB1541

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Deeds

3. Committee: Commerce and Labor

4. Title: Financial institutions; confidentiality of information.

5. Summary: Financial institutions; confidentiality of information. Provides that the scope of the prohibition on the State Corporation Commission's disclosure of personal information does not encompass any information pertaining to an individual's ownership interest in a person regulated under Title 6.2. The measure excludes from the prohibition any information pertaining to the business of a sole proprietorship or mortgage loan originator regulated under Title 6.2. The measure also provides that an annual report or other periodic written report filed with the Bureau of Financial Institutions by a licensed nondepository institution is not confidential and shall be available for public inspection, subject to same limitation regarding the disclosure of an individual's personal information.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission's Bureau of Financial Institutions

10. Technical Amendment Necessary: No.

11. Other Comments: This bill was introduced at the request of the SCC's Bureau of Financial Institutions.