

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB1508-E

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Cosgrove

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; architectural and professional engineering term contracting.

5. Summary: Includes a school division in a locality with a population in excess of 78,000 under the exception from (i) the \$100,000 single-project fee limit for architectural and professional engineering term contracts and (ii) the \$ 1 million annual aggregate total of all such projects. Under the bill, such school divisions may pay a single-project fee of up to \$2.5 million and an annual aggregate of \$6 million.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: This bill is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Local school boards.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/9/2017

File: SB1508E