## Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number	: SB1508	
	House of Origi	n 🖂 Introduced 🗌 Substitute 🔲 Engrossed	
	<b>Second House</b>	☐ In Committee ☐ Substitute ☐ Enrolled	
2.	Patron:	Cosgrove	
3.	3. Committee: General Laws and Technology		
4.	Title:	Virginia Public Procurement Act; architectural and professional engineering term contracting.	
5.	<b>Summary:</b> Includes a school division in a locality with a population in excess of 78,000 under the exception from the \$100,000 single-project fee limit for architectural and professional engineering term contracts. Under the bill, such school divisions may pay a single-project fee of up to \$2.5 million. Under current law, the exception authorizes a locality with a population in excess of 78,000 to pay a single-project fee of up \$2.5 million.		
6.	Budget Amendment Necessary: No.		
7.	Fiscal Impact Estimates: No state fiscal impact.		
8.	<b>Fiscal Implications:</b> This bill is not expected to have a state fiscal impact.		
9.	Specific Age	ncy or Political Subdivisions Affected: Local school boards.	
10. Technical Amendment Necessary: No.			
11. Other Comments: None.			
Date: 1/27/17 File: SB1508			