

**Department of Planning and Budget
2017 Fiscal Impact Statement**

1. Bill Number: SB 1462

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: McPike, Jeremy S.

3. Committee: Passed Both Houses

4. Title: Financial exploitation of adults

5. Summary: The enrolled bill removes the requirement that financial losses resulting from suspected financial exploitation of an adult are suspected to be greater than \$50,000 in order for the case to be referred to a local law-enforcement agency. In addition, local law-enforcement agencies must provide local departments and the adult protective services hotline with a preferred point of contact for referrals.

6. Budget Amendment Necessary: No

7. Fiscal Impact Cannot Be Determined: See Item 8

8. Fiscal Implications: The removal of the \$50,000 threshold for reporting suspected financial exploitation of an adult is not expected to have any significant impact on state agencies, including the Departments of Social Services and Aging and Rehabilitative Services. The impact on local law enforcement is indeterminate.

9. Specific Agency or Political Subdivisions Affected:
Department of Social Services
Local Departments of Social Services
Local Law Enforcement Agencies

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/22/17