

**Department of Planning and Budget  
2017 Fiscal Impact Statement**

**1. Bill Number:** SB 1462

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**    McPike, Jeremy S.

**3. Committee:** Rehabilitation and Social Services

**4. Title:**    Financial exploitation of adults

**5. Summary:** The proposed legislation removes the requirement that financial losses resulting from suspected financial exploitation of an adult are suspected to be greater than \$50,000 in order for the case to be referred to a local law-enforcement agency.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact:** See Item 8

**8. Fiscal Implications:** The removal of the \$50,000 threshold for reporting suspected financial exploitation of an adult is not expected to have any significant impact on state agencies, including the Departments of Social Services and Aging and Rehabilitative Services. The impact on local law enforcement is indeterminate.

**9. Specific Agency or Political Subdivisions Affected:**  
Local Law Enforcement Agencies

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 1/18/17