State Corporation Commission 2017 Fiscal Impact Statement

Bill Number	r: SB1418					
House of Orig	in 🗵 In	troduced	Subs	stitute		Engrossed
Second House	☐ In	Committee	Subs	titute		Enrolled
Patron:	Chafin					
3. Committee: Commerce and Labor						
Title:	Electric utilities; costs of pumped hydroelectricity generation and storage facilities.					
facilities. Authorizes an investor-owned electric utility to petition the State Corporation Commission for approval of a rate adjustment clause for recovery of the costs of one or more pumped hydroelectricity generation and storage facilities that utilize renewable energy as all or a portion of their power source and are located in the coalfield region of the Commonwealth. The measure provides that the requirement that a utility demonstrate that it has considered and weighed alternative options, including third-party market alternatives, in its selection process does not apply to these generation and storage facilities. The construction of these generation and storage facilities is declared to be in the public interest, and in determining whether to approve such facility, the Commission is directed to liberally construct the provisions of Title 56.						
6. Budget Amendment Necessary: None						
7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission						
8. Fiscal Implications: None on the State Corporation Commission						
P. Specific Agency or Political Subdivisions Affected: Virginia State Corporation Commission						
10. Technical Amendment Necessary: None						
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	House of Orig Second House Patron: Committee: Title: Summary: facilities. Au Commission more pumpe as all or a po Commonwea has consider its selection construction and in deterr construct the Budget Ame Fiscal Impa Fiscal Impli Specific Age	House of Origin In Second House In Patron: Chafin Committee: Commerce Electric utilities. Summary: Electric utilities. Summary: Electric utilities. Authorizes an Commission for approvamore pumped hydroelect as all or a portion of the Commonwealth. The methas considered and weights selection process does construction of these genand in determining where constructions of the g	Patron: Chafin Committee: Commerce and Labor Title: Electric utilities; costs facilities. Summary: Electric utilities; costs facilities. Authorizes an investor-or Commission for approval of a rate a more pumped hydroelectricity gener as all or a portion of their power sour Commonwealth. The measure provide has considered and weighed alternative selection process does not apply to construction of these generation and and in determining whether to approximate the provisions of Title 56. Budget Amendment Necessary: No fiscal Impact Estimates: No fiscal Fiscal Implications: None on the Security Specific Agency or Political Subditional	House of Origin Introduced Substance In Committee Substance Chafin Committee: Commerce and Labor Title: Electric utilities; costs of pumper facilities. Summary: Electric utilities; costs of pumper facilities. Authorizes an investor-owned electromaission for approval of a rate adjustment more pumped hydroelectricity generation and as all or a portion of their power source and ar Commonwealth. The measure provides that the has considered and weighed alternative option its selection process does not apply to these generation of these generation and storage factoristic the provisions of Title 56. Budget Amendment Necessary: None Fiscal Impact Estimates: No fiscal impact of Specific Agency or Political Subdivisions Affine Subdivision Subdivisions Affine Subdivisions Affi	House of Origin Introduced Substitute Second House In Committee Substitute Patron: Chafin Committee: Commerce and Labor Title: Electric utilities; costs of pumped hydroe facilities. Summary: Electric utilities; costs of pumped hydroe facilities. Authorizes an investor-owned electric utilit Commission for approval of a rate adjustment clause for more pumped hydroelectricity generation and storage as all or a portion of their power source and are located Commonwealth. The measure provides that the require has considered and weighed alternative options, incluits selection process does not apply to these generation construction of these generation and storage facilities is and in determining whether to approve such facility, the construct the provisions of Title 56. Budget Amendment Necessary: None Fiscal Implications: None on the State Corporation Constructions:	House of Origin Introduced Substitute Patron: Chafin Committee: Commerce and Labor Title: Electric utilities; costs of pumped hydroelectric facilities. Summary: Electric utilities; costs of pumped hydroelectric facilities. Authorizes an investor-owned electric utility to p Commission for approval of a rate adjustment clause for recomore pumped hydroelectricity generation and storage facilities all or a portion of their power source and are located in the Commonwealth. The measure provides that the requirement has considered and weighed alternative options, including its selection process does not apply to these generation and sconstruction of these generation and storage facilities is declard in determining whether to approve such facility, the Conconstruct the provisions of Title 56. Budget Amendment Necessary: None Fiscal Implications: None on the State Corporation Comm Specific Agency or Political Subdivisions Affected: Virgin

CDW, 01/19/2017